

SUMMARY
Paratransit Special Board Meeting
August 10, 2017

The following Directors were present: Jill Faust, Mary Steinert, Pat Hume, Pete Spaulding, Scott Leventon, Shahid Rehimtoola, Steve Hansen along with CEO, Tiffani Fink.

Public Comment:

There was no public comment.

The following Items were approved on the Consent Calendar:

- Minutes from the June 22, 2017 Board of Directors' Meeting.

The following Action Items were brought forward:

Adoption of Resolution No. 17-17 of the Board of Directors of Paratransit, Incorporated, approving the issuance, sale, and delivery of California Enterprise Development Authority Tax-Exempt Revenue Bonds (Paratransit, Incorporated Equipment Project), series 2017; California Enterprise Development Authority Tax – Exempt Revenue Bonds (Paratransit, Incorporated Capital Projects), series 2017a;

and

California Enterprise Development Authority Tax-Exempt Revenue Bonds (Paratransit, Incorporated Capital Projects series 2017b;

and

The execution and delivery of agreements with the California Enterprise Development Authority, Wells Fargo bank, National Association, and Wells Fargo Equipment Finance,

and

Authorizing certain other actions in connection therewith.

Adoption of Resolution No. 18-17 authorizing the Chief Executive Officer (CEO) to negotiate and execute a contract with the Massachusetts Department of Transportation for Training For Travel Instruction Services, and further authorize the CEO to execute all additional contract amendments for the duration of the contract, if awarded.

Closed Session:

The Board, along with Paratransit, Inc.'s CEO, retreated to Closed Session for a conference with Legal Counsel on anticipated litigation pursuant to subdivision (b) of Section 54956.9 (d)(2).

Open Session Reconvened:

There was nothing to report.